

HOUSING SALES AND PRICES

In 2003, almost 11,600 housing units were sold in Loudoun County for an average price of about \$372,558. Among the units sold, 49 percent were single-family detached, 40 percent were single-family attached, and the remaining 11 percent were condominiums. Sales prices for single-family detached units have increased the most in the last decade.

Table II-14.
Housing Sales by Type
Loudoun County, Virginia

Unit Type	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Number of Units Sold											
Single Family Detached	2,415	2,377	2,151	2,561	3,006	3,625	4,228	4,433	3,940	4,409	5,667
Single Family Attached	1,336	1,293	1,543	1,483	1,642	2,032	2,706	3,436	4,024	3,963	4,685
Condominium	518	416	476	353	373	570	581	910	1,146	1,124	1,265
All Units	4,269	4,086	4,170	4,397	5,021	6,227	7,515	8,779	9,110	9,496	11,617
Change From Previous Year	32.7%	-4.3%	2.1%	5.4%	14.2%	24.0%	20.7%	16.8%	3.8%	4.2%	22.3%
Average Price of Units Sold											
Single Family Detached	\$215,460	\$222,003	\$229,515	\$239,569	\$246,772	\$264,715	\$290,851	\$346,205	\$396,016	\$427,199	\$477,471
Single Family Attached	\$145,958	\$145,957	\$155,007	\$150,687	\$154,032	\$156,092	\$165,590	\$188,679	\$228,150	\$253,754	\$292,300
Condominium	\$93,364	\$103,458	\$99,474	\$101,319	\$100,629	\$133,572	\$117,686	\$134,958	\$143,159	\$170,584	\$199,802
All Units	\$178,894	\$185,869	\$187,101	\$198,492	\$205,587	\$217,265	\$232,359	\$262,654	\$290,059	\$324,440	\$372,558
Change From Previous Year	2.1%	3.9%	0.7%	6.1%	3.6%	5.7%	6.9%	13.0%	10.4%	11.9%	14.8%

Source: Loudoun County Department of Financial Services. Compiled by Loudoun County Department of Economic Development.